

Message Text

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PAGE 01 VIENNA 08135 241634Z

43

ACTION EB-07

INFO OCT-01 AF-06 ARA-10 EUR-12 EA-09 NEA-10 ISO-00 SSO-00

NSCE-00 USIE-00 INRE-00 OIC-02 ERDA-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 FEAE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 PA-02 PRS-01 IO-10

/140 W

----- 102199

O 241530Z SEP 75

FM AMEMBASSY VIENNA

TO SECSTATE WSSHDC IMMEDIATE 6722

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

UMMISSION EC BRUSSELS 2572

USMISSION OECD PARIS IMMEDIATE

UNCLAS VIENNA 8135

PARIS FOR ASSISTANT SECRETARY ENDERS

BEIRUT PASS BAGHDAD

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PAGE 02 VIENNA 08135 241634Z

E.O. 11652: N/A

TAGS: ENRG, OPEC, AU
SUBJECT: OPEC MEETING

1. IN PRESS INTERVIEW PRIOR TO OPENING OF MEETING, YAMANI SAID HIS COUNTRY WAS FOR A PRICE FREEZE. HE COMMENTED THAT HE WOULD FAVOR CONTINUATION OF THE FREEZE BUT IF THERE WAS UNANIMOUS OPINION AMONG OTHER DELEGATIONS FOR QUOTE NOMINAL INCREASE UNQUOTE HE WOULD BE AMENABLE THERETO. WHEN ASKED ABOUT A TEN PERCENT INCREASE, YAMANI SAID QUOTE NO, THAT WOULD BE TOO HIGH UNQUOTE. YAMANI SAID CONTINUED THAT IF OTHER COUNTRIES PRESS FOR SIZABLE INCREASE, HE WOULD NOT COMPROMISE AND WOULD STICK BY HIS POSITION FOR A PRICE FREEZE. ASKED WHETHER FIVE PERCENT OR BELOW WOULD BE A NOMINAL PRICE, YAMANI REPLIED THAT HE WOULD GO ALONG WITH THAT.

2. IN PRESS INTERVIEW BEFORE AND AFTER MORNING SESSION, AMOUZEGAR WAS ASKED ABOUT SECRETARY KISSINGER'S WARNINGS. AMOUZEGAR'S REPLY WAS QUOTE WHAT ABOUT THE PRICE OF OUR IMPORTED COMMODITIES GOING UP 40-80 PERCENT UNQUOTE? IN FURTHER DISCUSSING INFLATION ANOMZEGAR INTIMATED THAT IMPARTIAL STUDIES IN INDUSTRIALIZED COUNTRIES SUPPORTED HIS POSITION ON LOSS OF OPEC INCOME DUE TO INFLATION.

3. AMOUZEGAR TOLD PRESS THAT CONFERENCE IS CONSIDERING THREE MAIN POINTS: 1) AMOUNT OF INCREASE IN OIL PRECE AS OF OCTOBER 1; 2) EFFECTIVE DATE TO BE USED FOR CALCULATING OIL PRICES IN SDRS; AND 3) PRICE DIFFERENTIALS TO BE ALLOWED PRODUCERS DUE TO DIFFERING FREIGHT COSTS, SULPHUR CONTENT AND GRAVITY.BUCHANAN

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Margaret P. Grafeld
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06 JUL 2006

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